

FREQUENTLY ASKED QUESTIONS

★ **Will all applicants get funding?**

Not necessarily. While we look to support as many students as possible with full funding, we are constrained by the amount of money raised in the 2022 cycle. Applications will be evaluated based on Net Impact's mission of "Using business to solve societal challenges and make the world a better place". A strong application will clearly demonstrate the direct social impact of your summer internship.

★ **How much can I make over the summer and still qualify for a SIIF stipend?**

Unfortunately, we will not be able to consider internships that pay more than \$10,000 for the summer. Except in 2022, \$8,000 has been the historical ceiling based on available funds. Even with an eligible internship, priority will be given to those making less than \$8,000 for the summer.

★ **What if I do not have an internship yet?**

Please still apply. Base your estimates on an internship or internships you are likely to take and indicate when you expect to have a confirmed offer(s). We will re-evaluate your application when you confirm which internship you will be taking.

★ **If I am offered SIIF Funding, do I have to take the internship associated with the request?**

Please let us know about the change as soon as possible. We will need to re-evaluate elements of your application to determine eligibility and funding level.

★ **Does SIIF funding apply to internships during the academic school year?**

No, SIIF only supplies stipends for summer internships.